

**NOTICE OF ELECTION TO
CREATE A FINANCIAL OBLIGATION**

NOTICE IS HEREBY GIVEN that an election will be held on Tuesday, November 4, 2008, between the hours of 7:00 a.m. and 7:00 p.m. within the Northwest Lakewood Sanitation District, for the submission of a ballot issue concerning the creation of debt or other financial obligations of the District. The Board of Directors of the District hereby provides the following information:

GENERAL FUND:

	<u>Total Revenues</u>	<u>Total Expenditures</u>	<u>Ending Balance</u>
Projected 2008:	<u>\$1,449,992</u>	<u>\$1,449,992</u>	<u>\$39,274</u>
Actual 2007:	<u>\$1,302,826</u>	<u>\$1,304,100</u>	<u>\$39,274</u>
Actual 2006:	<u>\$1,334,042</u>	<u>\$1,342,151</u>	<u>\$40,548</u>
Actual 2005:	<u>\$1,309,564</u>	<u>\$1,323,217</u>	<u>\$48,657</u>
Actual 2004:	<u>\$1,285,119</u>	<u>\$1,268,141</u>	<u>\$62,307</u>

Amount of Debt or Other Financial Obligations Incurred for Cash Flow Purposes that has a Term of Not More than One-Year:

Projected 2008:	<u>\$ -0-</u>
Actual 2007:	<u>\$ -0-</u>
Actual 2006:	<u>\$ -0-</u>
Actual 2005:	<u>\$ -0-</u>
Actual 2004:	<u>\$ -0-</u>

The District's emergency reserve required by Section 20(5) of Article X of the Colorado Constitution has been fully funded by cash or investments for the current fiscal year and each of the last four (4) fiscal years.

The District's emergency reserve is currently held in the General Fund.

Any person may review the District's audited financial statements for the last four (4) fiscal years, any management letters that may have been made public and have been provided to the District by its auditors in connection with the preparation of its audits for the last four (4) fiscal years, and the District's budget for the current fiscal year at the following location:

Northwest Lakewood Sanitation District
141 Union Boulevard, Suite 150
Lakewood, Colorado 80228

NORTHWEST LAKEWOOD SANITATION DISTRICT

By /s/ Lisa Johnson
Designated Election Official